

PRESS RELEASE

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Construction contract for the first line of the TurkStream offshore section awarded to Allseas

South Stream Transport B.V. has awarded the Swiss-based Allseas Group S.A. a contract to lay the first line of the TurkStream offshore gas pipeline in the Black Sea, with an option for laying the second line. According to the contract, Allseas is to lay more than 900 km of pipes on the seabed.

Allseas will engage the world's largest construction vessel, the dynamically positioned [Pioneering Spirit](#), for the job. *Pioneering Spirit* is equipped with pipelay equipment that makes it possible to install record-weight pipelines from shallow to ultra-deep water, and has an S-lay tension capacity of 2000 tonnes. The vessel, currently in the Alexiahaven in Rotterdam, is equipped with a double-joint factory, six welding stations for double joints and six coating stations.

Allseas will start laying the first line in the second half of 2017.

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Allseas Group S.A. is a world-leading contractor in offshore pipeline installation, heavy lift and subsea construction. The company employs over 3000 people worldwide and operates a versatile fleet of specialised heavy-lift, pipelay and support vessels, designed and developed in-house. Allseas has executed over 275 projects and installed approximately 20,000 km of subsea pipeline. More information about Allseas is available at www.allseas.com.