

## PRESS RELEASE

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## New name for Allseas' single-lift vessel

Further to the announcement of last Friday, February 6, regarding the name of the vessel "Pieter Schelte", the Allseas Group announce that the vessel is being re-named "Pioneering Spirit".

The name of the vessel reflects what she stands for: a new technological step in platform installation and decommissioning. It also fits the 30-year tradition of Allseas to pioneer and surpass technical boundaries, as was done over the years introducing pipelay on dynamic positioning and laying pipelines in ever deeper waters.

This vessel encompasses all innovations that have been developed by Allseas over the last 30 years.

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