

PRESS RELEASE

26 February 2009

Detail design of Allseas' *Pieter Schelte* awarded to Deltamarin Ltd

On 25 February, the Swiss-based Allseas Group has awarded to Deltamarin Ltd, Raisio, Finland, a contract for the complete detail design of the platform installation / decommissioning and pipelay vessel *Pieter Schelte*.

The order comprises, among others, the naval architecture, structural engineering, accommodation and system engineering including piping, E&I (electrical and instrumentation) and HVAC (heating, ventilation and airconditioning).

It is expected that approximately 335,000 man-hours will be spent on this contract by Deltamarin over a period of twelve months. An average of approximately 150 people will be working on this contract, with 220 people in peak periods.

Due to the fact that long-lead items, such as the power generation equipment, the thrusters and the high-tensile steel for the jacket and topsides lift systems have already been ordered, Deltamarin will be able to obtain a high level of detailing.

Offers from shipyards are under evaluation. Delivery of the completed ship is foreseen for 2013.

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