

## PRESS RELEASE

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## Allseas builds new 225 m long DP pipelay ship "Audacia"

The Swiss-based Allseas Group has announced that it will build a new dynamically positioned pipelay ship. The vessel, to be named "*Audacia*", will be 225 m long, which in terms of size places her between Allseas' DP pipelay ships "*Lorelay*" and "*Solitaire*".

*Audacia* will be suited for installation of pipelines up to a diameter of 44 inches including coating, and is intended for operation in all water depths. The vessel is planned for delivery in the summer of 2006. Allseas is in the process of bidding on existing Panamax size bulk carriers, and is discussing conversion terms with a number of shipyards.

The concept for Audacia has been developed entirely in-house by Allseas.

*Note to editors:* For main specifications and/or a drawing of the vessel you can contact Jeroen Hagelstein, PR Co-ordinator Allseas, at telephone number +31 (0)15 268 1800 or via e-mail at jha@allseas.com